

SENATE BILL 146

By Watson

AN ACT to amend Tennessee Code Annotated, Section 67-6-209, relative to sales and use tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-209(b), is amended by inserting the following language at the end of the subsection:

For purposes of this section, "private nonprofit college or university" includes a nonprofit academic medical center and teaching hospital that operates as a separate nonprofit corporation, but which, when founded, was operated as a division of a private nonprofit college or university and that continues to provide education and training of physicians, nurses, and other allied healthcare professionals.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.